

KANISHK ALUMINIUM EXTRUSIONS PRIVATE LIMITED

Registered Office: Plot No. E-849 A, Fourth Phase, RICCO Boranada, Jodhpur-342001, Rajasthan

CIN: U27109RJ2018PTC063198

Email id: permanand1963@gmail.com, Telephone No.: 0291-2980703

BOARD'S REPORT

Dear Shareholders,

Your Directors are pleased to present the 4th Board's Report of your Company along with the standalone audited financial statements and the auditor's report of your Company for the financial year ended March 31, 2022.

Financial Performance

The financial highlight is depicted below:

Particulars	Current year (₹)	Previous Year (₹)
Revenue from operations	34,79,16,945.75	27,09,58,669.11
Other Income	13,01,030.55	1,02,589.60
Total Income	34,92,17,976.30	27,10,61,258.71
Total Expenses	34,44,00,285.20	26,82,04,904.32
Profit before exceptional and extraordinary items & tax	48,17,691.10	28,56,354.39
Exceptional Items	0.00	0.00
Tax	4,00,000.00	5,00,000.00
Deferred Tax	19,13,761.09	22,49,379.02
Profit/(Loss) after Tax	25,03,930.01	1,06,975.37
Earnings per share (₹) :		
Basic	0.51	0.02
Diluted	0.51	0.02

State of Company's Affairs

The company is engaged in the business of manufacturing and trading of aluminium and associated products. During the year under review, the total revenue of the Company stands at ₹**34,92,17,976.30** and the total expenditure incurred were ₹**34,44,00,285.20**. In the previous year, the total revenue of the Company was ₹**27,10,61,258.71** and the total expenditure incurred was ₹**26,82,04,904.32**. After deducting exceptional items and tax expenses the company has made a net profit of ₹**25,03,930.01** in current year against the net profit of ₹**1,06,975.37** in previous year.

Material Changes and Commitments

No material changes and commitments have occurred between the end of financial year of the company and the date of this report affecting the financial position of the Company as at March 31, 2022.

Transfer to Reserves in Terms of Section 134 (3) (J) of the Companies Act, 2013

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For the financial year ended March 31, 2022, the Company is proposed to carry an amount of **nil** to General Reserve Account. The net profit has been transfer to Reserves & Surplus.

Deposits

A. Details relating to deposits covered under Chapter V of the Companies Act, 2013 read with rule 8(5) of the Companies (Accounts) Rules, 2014:

S. No.	Particulars	Amount (₹)
1	Deposits accepted during the year	-
2	Deposits remained unpaid or unclaimed as at the end of the year	-
3	Default in repayment of deposits or payment of interest thereon	No
	Particulars of Defaults	Amount of Deposit
	At the beginning of the year	-
	During the year	-
	At the end of the year	-
4	Details of deposits which are not in compliance with the requirements of Chapter V of the Act	Nil

B. Particulars of transactions not considered as deposits as per rule 2(1)(c) of the Companies (Acceptance of Deposits) Rule, 2014

As at the closing of the financial year, the company has outstanding balance of unsecured loan amounting to ₹2,00,20,988.00 received from its directors and their relatives (the details of same is mention in financial statements attached with the report) which is exempted from the definition of deposits under Rule 2(1)(c) of Companies (Acceptance of Deposits Rules), 2014 and for which necessary declaration has been received from the concerned director in writing to the effect that the amount is not being given out of funds borrowed by them or loans or deposits accepted by them from others. Further, the company has taken loan and CC from Scheduled Commercial Bank which is also exempted from deposits. The outstanding balance of the said loan and CC (jointly) as on the closure of financial year is ₹ 17,95,97,724.90 (the details of which has been mentioned in the financial statements). Further, the company has received advances for the supply of goods and outstanding balance of the same is ₹18,66,944.54 which is also exempted from the from deposits.

Non-Convertible debentures

During the year under review, the company has not issued any debentures.

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Dividend

Your Directors have not recommended any dividend for the year ended March 31, 2022.

Subsidiary, Holding, Joint Venture or Associate Company

As on March 31, 2022, the Company does not have any subsidiary, holding, joint venture or associate company. During the year under review, no company became or ceased to be our subsidiary, holding, joint venture or associate company.

Annual Return

The Company is not maintaining any website where the extract of Annual Return could be placed. However, any shareholder or stakeholder, willing to inspect or take the extract of the Annual Return can do so on any working day during 11.00 am to 1.00 pm at the registered office of the company.

Meetings of the Board of Directors

The Board of Directors met 5 times during the year under review. The details of Board meetings and the attendance of the Directors are summarized below in the table:

S. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	12-06-2021	2	2
2.	29-07-2021	2	2
3.	30-11-2021	2	2
4.	20-12-2021	2	2
5.	15-03-2022	2	2

S. No.	Name of Director	Number of Board Meetings entitled to attend	Number of Board Meetings attended
1.	Khushboo Agarwal	5	5
2.	Permanand Agarwal	5	5

General Meeting

The Annual General Meeting was held on 30-11-2021.

Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors, to the best of their knowledge and ability, state the following:

- (a) That in the preparation of the annual accounts, the applicable accounting standards had been

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followed along with proper explanation relating to material departures; if any.

- (b) That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) That the directors had prepared the annual accounts on a going concern basis;
- (e) That the Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- (f) That the proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

Declaration by Independent Directors

The Company was not required to appoint Independent Director under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

Compliance with Secretarial Standards

Your company has made compliance of applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

Auditor's Report

The Board of Directors has kept their faith on the existing auditors M/s Mohit J & Associates, Chartered Accountants (FRN No. 028605C) who was appointed as Statutory Auditor of the Company in the 2nd Annual General Meeting to hold the office from the conclusion of 2nd Annual General Meeting until the conclusion of 7th Annual General Meeting. Further, the said auditor has given its consent as required under the law to act as such.

Explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made the Auditors or Practicing Company Secretaries

There are no qualifications or adverse remarks in the Auditor's Report which require any clarification/

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explanation. The Notes on financial statements are self-explanatory and needs no further explanation. Further the Auditors' Report for the financial year ended, March 31, 2022 is annexed herewith for your kind perusal and information.

Nomination and Remuneration Committee

The Company, was not covered by the relevant provisions of Nomination and Remuneration Committee and Stakeholders Relationship Committee, thus does not required to constitute the said committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and under Section 178(5) of the Companies Act, 2013 respectively. Hence, the Company has not devised any policy relating to appointment of directors, payment of managerial remuneration, directors qualifications, positive attributes, independence of directors and other matters as provided under Section 178(3) of the Companies Act, 2013.

Policy on Corporate Social Responsibility Initiatives

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

Particulars of Loans, Guarantees and Investments

There are no transactions in the said financial year which are covered under the provisions of Section 186 of the Companies Act, 2013, with respect to a loan, guarantee or security.

Particulars of Employee

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 i.e. Rupees One Crore Two Lacs per annum or Rupees Eight Lacs Fifty Thousand per month.

None of the employee of the Company was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

Related Party Transactions

All the contracts/arrangements/transactions entered with the related parties during the financial year were on an arm's length basis and in the ordinary course of business. During the year under review, the company had not entered into any contracts/arrangements/transactions with related parties which could be considered material in terms of Section 188 of the Companies Act, 2013. Accordingly, the disclosure of related party transactions as required under Section 134(3)(h) of the Companies Act, 2013

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in Form AOC 2 is not applicable. (Given Optionally)

Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in future

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in future.

Conservation Of Energy, Technology & Absorption

The Company has actively engaged in the consumption of energy or absorption of technology. The company is aware of its responsibilities and has at every available opportunities, used implemented such measures so as to enable energy conservation. The Company has considered sustainability as one of the strategic priorities and energy conservation is one of the strong pillars for preserving natural resources and improving bottom line. Your Company is continuously striving towards improving the energy performance in all areas. Your Company has always considered energy and natural resource conservation as a focus area and has been consciously making efforts towards improving the energy performance year on year. The following projects will be tried to take under process by the company: Indigenous Solar Thermal Projects, Flue gas based AC system and desalination plants, Development of Geothermal power Plant, Indigenous floater development, Solar Thermal Hybrid Plants, Setting up Solar Thermal and PV Labs, Water conservation, Ash Utilization, Carbon capture.

Foreign Exchange Earnings and Outgo

There were no foreign exchange earnings during the current and previous year. Foreign outgo amounts to ₹5,95,25,118.19 as compare to ₹10,73,80,544 in previous year

Statement indicating development and implementation of a Risk Management Policy

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

Adequacy of Internal Financial Controls

Adequate internal control systems commensurate with the nature of the Company's business, size and

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complexity of its operations are in place. It has been operating satisfactorily. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and adequately protected.

Details of Directors or Key Managerial Personnel

1. Appointment of Director:

The Board of directors of the Company is duly constituted. There was no appointment of any alternate/additional director/Director appointed under casual vacancy during the financial year under review.

2. Resignation of Director:

None of the director of the Company has resigned during the review period.

STATEMENT OF CHANGES IN EQUITY

The statement of change in equity pursuant to Sections 2(40) & 129 of the Companies Act, 2013 has been provided below:-

S. No.	PARTICULARS	AMOUNT (₹)
A	Equity Share Capital at the beginning of the year	4,90,00,000
B	Increase in the Share Capital through:-	
	Right Issue	NIL
	Bonus Issue	NIL
	Private Placement	NIL
C	Decrease in Equity Share Capital through:-	
	Buy back	NIL
	Forfeiture	NIL
D	A+B-C	4,90,00,000

Frauds Reported by Auditors under Section 143 (12)

There were no frauds as reported by the Statutory Auditors under sub-section 12 of Section 143 of the Companies Act, 2013 along with Rules made there-under other than those which are reportable to the Central Government.

Change in the Nature of Business

There is no change in the nature of the business of the company in the review period.

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Disclosure of Composition of Audit Committee and providing Vigil Mechanism

The company was a private company as on the last day of financial year and hence the provisions of Section 177 were not applicable and company is not required to form Audit Committee. Further, the provisions of Section 177 of Companies Act, 2013 read with rule 6 and 7 of the Companies (Meeting of Board and its Powers) Rules 2013, not applicable to the Company. The provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed thereunder is not applicable on the Company.

Securities

The Company has not bought back any of its securities or issued sweat equity shares or any bonus shares or provided any Stock Option Scheme to the employees during the year under review.

Secretarial Audit

The provision of Secretarial Audit is not applicable on the Company and thus there is no need to obtain the Secretarial Audit Report from the Practicing Company Secretaries.

Consolidated Financial Statement

The company does not have any subsidiary, holding, joint venture or associate company and thus the requirement of consolidation of financials statement does not arise.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal Act, 2013)

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules there under. The policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has constituted committee known as Prevention of Sexual Harassment (POSH) Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and complied with the provisions of the same. The Company is committed to provide a safe and conducive work environment to its employees.

During the year under review, no case was filed under the said act. During the year under review, the Company has received no complaint on sexual harassment.

Cost Records & Its Audit

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The maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 read with Rule 3 of Companies (Cost Records and Audit) Rules, 2014 is not required by the Company and accordingly such accounts and records are nor made neither maintained. Thus, the cost audit is also not applicable on the company.

Proceedings under Insolvency and Bankruptcy Code, 2016

Neither any application was made nor any of the proceeding is pending under the Insolvency and Bankruptcy Code, 2016 during the year.

Valuation for One time settlement

There was no one time settlement made during the year under review. Accordingly, the need to provide details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions does not arises.

Acknowledgement

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company. Your Directors wish to place on record their sincere appreciation for the dedicated efforts and consistent contribution made by the employees at all levels, to ensure that the Company continues to grow and excel.

For KANISHK ALUMINIUM EXTRUSIONS PRIVATE LIMITED

PARMANAN Digitally signed
by PARMANAND
D AGARWAL AGARWAL

PERMANAND AGARWAL

Chairman and Director

DIN: 08295200

Behind Dhanwantri Hospital, 21 Kanti
Nagar, Pal Road, Jodhpur-342008, Rajasthan

Date: 18-08-2022

Place: Jodhpur



MOHIT J
AND ASSOCIATES
Chartered Accountants



91+9694875003
9529885003
91+9887829191
7877892525



Shanischer-Ji Ka Than
Umaid Hospital Road
Bakhtawarmal-Ji Ka Bagh
Jodhpur (Raj)

Independent Auditor's Report

To the Members of **KANISHK ALUMINIUM EXTRUSIONS PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

We have audited the financial statements of **KANISHK ALUMINIUM EXTRUSIONS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March, 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701 is not applicable to the company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

N.A.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules,2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) The clause regarding the adequacy of internal controls over financial reporting of the company and operating effectiveness of such controls is not applicable. Thus, our report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.

For MOHIT J & ASSOCIATES
Chartered Accountants
FRN: 028605C



Place:- JODHPUR
Date: 18/08/2022
UDIN:22417610AQTMINL8033

Sd/-
CA MOHIT JAIN
Proprietor
M.No. 417610

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company,
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. The quarterly returns or statements filed by the company with such banks or financial



institutions are in agreement with the books of account of the Company.

- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act is not applicable on the company.
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022, for a period of more than six months from the date they became payable.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;

According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.



According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March, 2022. Accordingly, clause 3(ix)(e) is not applicable.

- (x) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.



- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For MOHIT J & ASSOCIATES
Chartered Accountants
FRN: 028605C

Sd/-
CA MOHIT JAIN
Proprietor
M. No.- 417610



Place:-JODHPUR
Date:- 18/08/2022

KANISHK ALUMINIUM EXTRUSIONS PRIVATE LIMITED

(F.Y. 2021-2022)

Registered Office: Plot No. E-849 A, Fourth Phase, RICCO Boranada, Jodhpur-342001, Rajasthan

CIN: U27109RJ2018PTC063198

Email id: permanand1963@gmail.com, Telephone No.: 0291-2980703

Balance Sheet as at 31st March 2022

₹ in hundred

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	4,90,000.00	4,90,000.00
Reserves and surplus	2	(66,062.22)	(91,101.52)
Money received against share warrants			
		4,23,937.78	3,98,898.48
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	19,96,187.13	18,90,282.00
Deferred tax liabilities (Net)	4	54,399.70	35,262.09
Other long term liabilities			
Long-term provisions			
		20,50,586.83	19,25,544.08
Current liabilities			
Short-term borrowings			
Trade payables	5		
(A) Micro enterprises and small enterprises			
(B) Others		1,75,667.91	13,659.69
Other current liabilities	6	24,559.47	8,195.96
Short-term provisions			
		2,00,227.38	21,855.65
TOTAL		26,74,751.99	23,46,298.21
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	7		
Property, Plant and Equipment		9,94,558.75	9,70,528.23
Intangible assets			
Capital work-in-Progress		2,66,693.44	1,00,500.00
Intangible assets under development			
Non-current investments	8	10,337.50	5,225.00
Deferred tax assets (net)	4		
Long-term loans and advances	9		
Other non-current assets	10	3,736.93	5,605.40
		12,75,326.63	10,81,858.63
Current assets			
Current investments			
Inventories	11	10,07,974.64	3,33,200.58
Trade receivables	12	1,82,008.68	6,15,125.81
Cash and cash equivalents	13	768.30	2,394.34
Short-term loans and advances	9	6,040.43	5,613.36
Other current assets	14	2,02,633.31	3,08,105.50
		13,99,425.37	12,64,439.58
TOTAL		26,74,751.99	23,46,298.21

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MOHIT J & ASSOCIATES

Chartered Accountant

(FRN: 0028605C)

MOHIT JAIN Digitally signed by MOHIT JAIN

MOHIT JAIN

Proprietor

Membership No.: 417610

Place: Jodhpur

Date: 18/08/2022

For and on behalf of the Board of Directors

PERMANAND Digitally signed by PERMANAND AGARWAL

PERMANAND AGARWAL

Chairman and Director

DIN: 08295200

Behind Dhanwantri Hospital, 21 Kanti Nagar, Pal Road, Jodhpur-342008, Rajasthan

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Email id: permanand1963@gmail.com, Telephone No.: 0291-2980703

Statement of Profit and loss for the year ended 31st March 2022

₹ in hundred

Particulars	Note No.	31st March 2022	31st March 2021
Revenue			
Revenue from operations	15	34,79,169.46	27,09,586.69
Less: Excise duty			
Net Sales		34,79,169.46	27,09,586.69
Other income	16	13,010.31	1,025.90
Total Income		34,92,179.76	27,10,612.59
Expenses			
Cost of material Consumed	17	34,69,231.95	21,11,140.43
Purchase of stock-in-trade	18		
Changes in inventories	19	(6,02,623.98)	80,028.78
Employee benefit expenses	20	96,029.89	62,244.36
Finance costs	21	1,56,697.63	1,80,297.13
Depreciation and amortization expenses	22	42,295.20	37,674.26
Other expenses	23	2,82,372.17	2,10,664.08
Total expenses		34,44,002.85	26,82,049.04
Profit before exceptional, extraordinary and prior period items and tax		48,176.91	28,563.54
Exceptional items			
Profit before extraordinary and prior period items and tax		48,176.91	28,563.54
Extraordinary items			
Prior period item			
Profit before tax		48,176.91	28,563.54
Tax expenses			
Current tax	24	4,000.00	5,000.00
Deferred tax		19,137.61	22,493.79
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		25,039.30	1,069.75
Earning per share-in ₹			
Basic			
Before extraordinary Items			
After extraordinary Adjustment			
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MOHIT J & ASSOCIATES

Chartered Accountant

(FRN: 0028605C)

MOHIT JAIN Digitally signed by MOHIT JAIN

MOHIT JAIN

Proprietor

Membership No.: 417610

Place: Jodhpur

Date: 18/08/2022

For and on behalf of the Board of Directors

PARMANAND AGARWAL Digitally signed by D AGARWAL

PERMANAND AGARWAL

Chairman and Director

DIN: [08295200](#)

Behind Dhanwantri Hospital, 21 Kanti Nagar, Pal Road, Jodhpur-342008, Rajasthan

Notes to Financial statements for the year ended 31st March 2022
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital ₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Authorised :		
4900000 (31/03/2021:4900000) Equity shares of Rs. 10.00/- par value	4,90,000.00	4,90,000.00
Issued :		
4900000 (31/03/2021:4900000) Equity shares of Rs. 10.00/- par value	4,90,000.00	4,90,000.00
Subscribed and paid-up :		
4900000 (31/03/2021:4900000) Equity shares of Rs. 10.00/- par value	4,90,000.00	4,90,000.00
Total	4,90,000.00	4,90,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares ₹ in hundred

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	49,00,000	4,90,000.00	49,00,000	4,90,000.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	49,00,000	4,90,000.00	49,00,000	4,90,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	KHUSHBOO AGARWAL	10,00,000	20.41	10,00,000	20.41
Equity [NV: 10.00]	PARMANAND AGARWAL	39,00,000	79.59	39,00,000	79.59
	Total :	49,00,000	100.00	49,00,000	100.00

Note No. 2 Reserves and surplus ₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus		
Opening Balance	(91,101.52)	(92,171.27)
Add: Profit for the year	25,039.30	1,069.75
Less : Deletion during the year		
Closing Balance	(66,062.22)	(91,101.52)
Balance carried to balance sheet	(66,062.22)	(91,101.52)

Note No. 3 Long-term borrowings ₹ in hundred

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From banks						
Term Loan From Bank secured	5,87,242.84		5,87,242.84	6,89,804.69		6,89,804.69

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Cash Credit From Bank secured	8,70,847.36		8,70,847.36	7,49,893.56		7,49,893.56
Term Loan - Covid 10% secured	5,807.13		5,807.13	35,000.00		35,000.00
Term Loan - Covid 20% secured	1,66,679.92		1,66,679.92	2,25,000.00		2,25,000.00
Term Loan Covid - 2.0 unsecured	1,65,400.00		1,65,400.00			
	17,95,977.25		17,95,977.25	16,99,698.25		16,99,698.25
Loans and advances from related parties						
Loan from Khushboo Agarwal unsecured	1,01,453.00		1,01,453.00	1,01,453.00		1,01,453.00
Loan from Indramani unsecured	40,757.76		40,757.76	36,784.98		36,784.98
Loan from Om Prakash Agarwal unsecured	57,999.12		57,999.12	52,345.77		52,345.77
	2,00,209.88		2,00,209.88	1,90,583.75		1,90,583.75
The Above Amount Includes						
Secured Borrowings	16,30,577.25		16,30,577.25	16,99,698.25		16,99,698.25
Unsecured Borrowings	3,65,609.88		3,65,609.88	1,90,583.75		1,90,583.75
Amount Disclosed Under the Head "Short Term Borrowings"(Note No.)		()	()		()	()
Net Amount	19,96,187.13	0	19,96,187.13	18,90,282.00	0	18,90,282.00

Note No. 4 Deferred Tax
₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Deferred tax liability		
Deferred tax liabilities	54,399.70	35,262.09
Gross deferred tax liability	54,399.70	35,262.09
Net deferred tax liability	54,399.70	35,262.09

Note No. 5 Trade payables
₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others		
Sundry Creditors		
Trinity International Forwarders	0.01	
Ashish Agarwal Credit Card		221.22
Bhati Iron Traders	505.26	200.72
Chordia Map Electricals		116.72
Chordia Electricals		3.32
Ckco Engineering Works	8,507.00	2,459.26
Hanuman Dass Gas	8,990.96	0.01
Jagdamba Iron	206.25	479.40
J R Electro Moulds	379.96	
M/s Shabnam Enterprises		258.06
Multicut Machine Tools Pvt Ltd	125.38	125.38
Neelkanth Transmission	916.48	960.05
Roop Ceramic	528.69	81.84
Ship Machine Tools	1,591.23	1,591.23
Shivam Metal Process		1,014.53
Shri Ram Gases		1,127.75
Surbhi Enterprises		226.52
Vidit Enterprises		268.32
Labour and staff		20.00
Commission on Sales		943.76
Bajrang Engineering		2,643.70
Balaji Tools		34.58
Bhati Steels		243.00

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Bundu Mohd Welding		408.28
JVVNL	9.31	9.31
Kusum Enterprises		167.71
Seema Steels	0.01	0.01
Shirdi Sai Movers	325.00	55.00
Anil Choudhary	18.67	
Arrow Radiator India	3,118.53	
Bhagwati Machinery Store	10.74	
CK Associates	55.17	
Dev Instruments	52.51	
Gangotrai Electronics	500.00	
Goyal Engineering Works	48.14	
Gulab coach Works	82.36	
Gupta Mertia Associates	240.00	
Hanumandas Petrol	2,332.09	
Kadlaskar Steel furnitruue	856.66	
K B Enterprises	167.56	
Layon international P Ltd	75,000.00	
Mahadev Freight Carriers	2,304.00	
Mahadev Hydrolics Hauj and engineering	20.24	
Mamaji Electricals	49.68	
Megha Kitchen System	64.90	
Metal Impex	15,000.01	
M K Enterprises Gujarat	52.51	
M Tech Furnances	868.95	
OS Motors P Ltd	47.30	
Prince Logistics	650.00	
Radha Raman Metal P Ltd	14,841.45	
Shri Ram Gases	207.02	
SPM Controls	14,101.37	
Tirupati Industries	59.00	
Vinyog Ceramics	508.78	
Wellworth Imports	10,000.00	
Yaamunatech Industries	990.25	
Sundry Creditors - Expenses		
Commission on Sale (Net)	3,696.89	
Salaries, Wages and Labour	7,637.58	
	1,75,667.91	13,659.69
Total	1,75,667.91	13,659.69

Note No. 6 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Others payables		
TDS and TCS Payable	5,282.01	1,494.73
ESIC Payable	11.78	
PF Payable	178.24	
Audit Fees Payable	418.00	400.00
Debtors Having Credit Balance	18,669.45	6,301.23
	24,559.47	8,195.96
Total	24,559.47	8,195.96

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Note No. 7 Property, Plant and Equipment and Intangible assets as at 31st March 2022

₹ in hundred

	Assets	Useful Life (In Years)	Gross Block					Accumulated Depreciation/ Amortisation				Net Block	
			Balance as at 1st April 2021	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2022	Balance as at 31st March 2021
A	Tangible assets												
	Own Assets												
	AIR CONDITION	10.00	5,739.97	2,585.06		8,325.03	450.88	579.63		1,030.51	7,294.52	5,289.09	
	GENSET 250KVA	10.00	12,288.13			12,288.13	1,484.00	1,167.37		2,651.37	9,636.76	10,804.13	
	CAR SENTRO	6.00	5,240.75			5,240.75	1,636.84	829.78		2,466.62	2,774.13	3,603.91	
	MOTOR CYCLE BAJAJ	10.00	682.94			682.94	126.03	64.88		190.91	492.03	556.91	
	Bolero Pick Up	6.00	7,850.28			7,850.28	970.13	1,242.96		2,213.09	5,637.19	6,880.15	
	COMPUTER	3.00	1,747.02	419.50		2,166.52	806.00	645.30		1,451.30	715.22	941.02	
	PRINTER	6.00	150.84			150.84	20.56	23.88		44.44	106.40	130.28	
	WEIGHT BRIDGE	15.00	8,544.00			8,544.00	721.67	541.12		1,262.79	7,281.21	7,822.33	
	PLANT AND MACHINERY	25.00	6,17,314.39	26,366.48		6,43,680.87	29,654.32	23,725.73		53,380.05	5,90,300.81	5,87,660.07	
	SOFTWARE	3.00	620.79	287.30		908.09	164.48	269.86		434.34	473.75	456.31	
	Lift	15.00	6,050.85			6,050.85	199.48	383.22		582.70	5,468.14	5,851.37	
	Fire Safety	15.00		1,532.10		1,532.10		62.21		62.21	1,469.89		
	Server	15.00		1,080.00		1,080.00		28.30		28.30	1,051.70		
	BUILDING	30.00	3,46,484.75	13,399.59		3,59,884.34	12,723.78	11,223.71		23,947.49	3,35,936.85	3,33,760.97	
	Furniture	10.00	6,939.30	20,655.71		27,595.00	167.61	1,507.24		1,674.85	25,920.15	6,771.69	
	Total (A)		10,19,654.01	66,325.73		10,85,979.74	49,125.78	42,295.20		91,420.98	9,94,558.75	9,70,528.23	
	P.Y Total		8,91,343.17	1,28,310.84		10,19,654.01	11,451.52	37,674.26		49,125.78	9,70,528.23	8,79,891.65	
B	Capital work in progress												
	Plant and Machinery	25.00	1,00,500.00	1,66,193.44		2,66,693.44					2,66,693.44	1,00,500.00	
	Total (B)		1,00,500.00	1,66,193.44		2,66,693.44					2,66,693.44	1,00,500.00	
	P.Y Total			1,00,500.00		1,00,500.00					1,00,500.00		
	Current Year Total (A + B)		11,20,154.01	2,32,519.17		13,52,673.18	49,125.78	42,295.20		91,420.98	12,61,252.20	10,71,028.23	
	Previous Year Total		8,91,343.17	2,28,810.84		11,20,154.01	11,451.52	37,674.26		49,125.78	10,71,028.23	8,79,891.65	

General Notes :

- No depreciation if remaining useful life is negative or zero.
- Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.

KANISHK ALUMINIUM EXTRUSIONS PRIVATE LIMITED

(F.Y. 2021-2022)

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CIN: U27109RJ2018PTC063198

Email id: permanand1963@gmail.com, Telephone No.: 0291-2980703

- | | |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 3. | If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period. |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

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Email id: permanand1963@gmail.com, Telephone No.: 0291-2980703**Note No. 8 Non-current investments**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Trade Investment(Valued at cost unless stated otherwise)		
Other non-current investments (Unquoted)		
In Others		
Other investments long-term unquoted trade (Lower of cost and Market value)	10,337.50	5,225.00
Gross Investment	10,337.50	5,225.00
Net Investment	10,337.50	5,225.00
Aggregate amount of unquoted investments	10,337.50	5,225.00

Note No. 9 Loans and advances

₹ in hundred

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Secured, considered good		6,040.43		5,613.36
		6,040.43		5,613.36
Total		6,040.43		5,613.36

Note No. 10 Other non-current assets

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Other Assets		
Preliminary Expenses	3,736.93	5,605.40
Total	3,736.93	5,605.40

Note No. 11 Inventories

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	7,28,444.89	1,25,820.91
Consumables	57,684.20	17,321.76
Raw Material	2,21,845.54	1,90,057.91
Total	10,07,974.64	3,33,200.58

Note No. 12 Trade receivables

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good	1,82,008.68	6,15,125.81
Unsecured, Considered Good		
Doubtful		
Total	1,82,008.68	6,15,125.81

(Current Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	1,82,008.68					1,82,008.68
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

(Previous Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
-------------	-------------------------------------------------------------	--	--	--	--	-------

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	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables (considered good)	6,15,125.81					6,15,125.81
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

Note No. 13 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
Bank of Baroda		789.48
Total		789.48
Cash in hand		
Cash in hand	768.30	1,604.86
Total	768.30	1,604.86
Total	768.30	2,394.34

Note No. 14 Other current assets

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Other Assets		
Sundry Creditors having Debit Balance	30,818.39	1,78,077.94
GST Credit	1,71,229.34	1,25,900.27
TCS	458.40	453.30
TDS	127.19	29.62
EPF		2,447.55
ESIC		1,196.82
Total	2,02,633.31	3,08,105.50

Note No. 15 Revenue from operations

₹ in hundred

Particulars	31st March 2022	31st March 2021
Sale of products		
Sale gst	34,79,169.46	27,09,586.69
	34,79,169.46	27,09,586.69
Net revenue from operations	34,79,169.46	27,09,586.69

Note No. 16 Other income

₹ in hundred

Particulars	31st March 2022	31st March 2021
Other non-operating income		
Discount Received	5,630.32	467.84
Cartage	6,900.70	295.52
Insurance Outward	479.24	262.53
Round Off	0.04	
	13,010.30	1,025.89
Total	13,010.30	1,025.89

Note No. 17 Cost of material Consumed

₹ in hundred

Particulars	31st March 2022	31st March 2021
Inventory at the beginning		
Raw Material	1,90,057.91	1,30,480.00
Consumables	17,321.76	7,095.81

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	2,07,379.67	1,37,575.81
Add: Purchase		
Raw Material	32,88,888.58	20,57,167.34
Consumables	2,52,493.45	1,23,776.96
	35,41,382.03	21,80,944.30
Less:-Inventory at the end		
Raw Material	2,21,845.54	1,90,057.91
Consumables	57,684.20	17,321.76
	2,79,529.74	2,07,379.67
Total	34,69,231.96	21,11,140.44

Details of material consumed

₹ in hundred

Particulars	31st March 2022	31st March 2021
Raw Material		
Consumption raw material	7,85,309.09	9,23,783.99
Consumption raw material	24,71,791.86	10,73,805.44
	32,57,100.95	19,97,589.43
Consumables		
Consumables	2,12,131.01	1,13,551.01
	2,12,131.01	1,13,551.01
Total	34,69,231.96	21,11,140.44

Details of inventory

₹ in hundred

Particulars	31st March 2022	31st March 2021
Raw Material		
Consumption raw material		1,90,057.91
Consumption raw material	2,21,845.54	
	2,21,845.54	1,90,057.91
Consumables		
Consumables	57,684.20	17,321.76
	57,684.20	17,321.76
Total	2,79,529.74	2,07,379.67

Details of purchase

₹ in hundred

Particulars	31st March 2022	31st March 2021
Raw Material		
Consumption raw material	5,95,251.18	9,83,361.90
Consumption raw material	26,93,637.40	10,73,805.44
	32,88,888.58	20,57,167.34
Consumables		
Consumables	2,52,493.45	1,23,776.96
	2,52,493.45	1,23,776.96
Total	35,41,382.03	21,80,944.30

Note No. 19 Changes in inventories

₹ in hundred

Particulars	31st March 2022	31st March 2021
Inventory at the end of the year		
Finished Goods	7,28,444.89	1,25,820.91
	7,28,444.89	1,25,820.91
Inventory at the beginning of the year		
Finished Goods	1,25,820.91	2,05,849.69
	1,25,820.91	2,05,849.69
(Increase)/decrease in inventories		
Finished Goods	(6,02,623.98)	80,028.78
	(6,02,623.98)	80,028.78

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Email id: permanand1963@gmail.com, Telephone No.: 0291-2980703**Note No. 20 Employee benefit expenses**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Salaries and Wages		
Wages and labour	87,047.79	62,244.36
	87,047.79	62,244.36
Staff welfare Expenses		
ESIC and EPFO	8,982.10	
	8,982.10	
Total	96,029.89	62,244.36

Note No. 21 Finance costs

₹ in hundred

Particulars	31st March 2022	31st March 2021
Interest		
Interest on Bank Loan	1,34,799.99	1,61,020.98
Interest to Others	10,695.70	9,633.07
Interest on Tds		74.07
	1,45,495.69	1,70,728.12
Other Borrowing costs		
Bank Charges	1,588.03	9,569.01
Processing Fees	9,613.30	
Currency Conversion Charges	0.60	
	11,201.93	9,569.01
Total	1,56,697.62	1,80,297.13

Note No. 22 Depreciation and amortization expenses

₹ in hundred

Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	42,295.20	37,674.26
Total	42,295.20	37,674.26

Note No. 23 Other expenses

₹ in hundred

Particulars	31st March 2022	31st March 2021
Direct Expenses	2,16,281.77	1,94,918.72
Freight Expenses	17,279.50	823.50
Tour and Travelling Expenses	3,366.63	623.91
Round Off		0.21
Discount Allowed	6,671.11	
General Expenses	2,378.84	34.76
Insurance expenses	2,516.36	2,130.02
Printing and stationery	844.45	476.20
Repair and Maintenance		4,674.98
Telephone expenses	147.37	286.07
Audit fees	500.00	400.00
Preliminary expenses written off	1,868.47	1,868.47
Legal expenses	1,772.35	2,744.05
Consultancy Fees		150.00
Conveyance expenses	11,280.89	153.72
Donations		510.00
EPFO and ESIC Charges		0.47
Manpower Recruitment		84.00
Water Expenses	4,500.00	785.00
Consumable (Indirect) Expenses	12,840.72	
Miscellaneous Expenses	105.74	
Postage & Courier	17.96	
Total	2,82,372.17	2,10,664.08

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₹ in hundred

Particulars	31st March 2022	31st March 2021
Current tax pertaining to current year	4,000.00	5,000.00
Total	4,000.00	5,000.00

Note No. 6(a) Other current liabilities: TDS and TCS Payable

₹ in hundred

Particulars	31st March 2022	As at 31st March 2021
Tds on Consultancy	169.56	
Tds on Contractor	15.94	
Tds on Employee	1,600.00	400.00
Tds on Interest	1,069.57	343.06
Tds on Rent	1,800.00	675.00
TDS on Commission	43.62	76.67
TCS Payable	93.12	
TDS on Purchase	490.20	
Total	5,282.01	1,494.73

Note No. 6(b) Other current liabilities: Debtors Having Credit Balance

₹ in hundred

Particulars	31st March 2022	As at 31st March 2021
Aqua Purification		50.00
Keshav Enterprises		3,749.54
Lantech Technologies	8,051.40	2,182.90
Padmawati Extrusions Pvt Ltd		308.79
SK		10.00
BRD Automation	400.00	
Configured Platforms	335.30	
Durga Aluminium house	3,413.72	
Hem Aluminium	1,151.34	
Kosol Energie P Ltd	1,578.11	
M S Metals	19.80	
Shivam Proteco P Ltd	43.41	
Shree Ram Hardware House	1,287.14	
Shree Balaji Smart Partitions	1,800.00	
Shri Ram vajra house	589.21	
Yash Aluminium Ladder	0.02	
Total	18,669.45	6,301.23

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Email id: permanand1963@gmail.com, Telephone No.: 0291-2980703**Note No. 9(a) Loans and advances : Security Deposit: Secured, considered good**

₹ in hundred

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Security of Containers		673.36		1,523.36
Security for Electricity		4,090.00		4,090.00
Security Deposit for Gas connection		1,277.07		
Total		6,040.43		5,613.36

Note No. 12(a) Trade receivables:Less than six months:Secured, Considered good, Undisputed

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Bajrang Aluminium	500.00	1,895.70
Balaji Smart Partitions		50.85
Durga Aluminium		3,67,092.10
Global Metal		5,644.69
Hare Krishna Industries		24.78
Hem Aluminium		4,553.29
Manglam Enterprises		27,608.07
Max Solar LLC		10,046.08
Ofb Tech Pvt LTd		301.15
Shree Aluminium House		25,108.57
Shree Balaji Smart Partitions		676.31
Shri Ram Developers		11,136.97
Varsha Aluminium	46,738.61	1,59,992.96
Sundry Debtors	1,013.63	994.29
Chitra Metals	3,000.00	
G B enterprises P Ltd	16,204.85	
LanFlex Technologies	8,110.97	
Manglam Enterprises	85,263.00	
Paras Glass and aluminium House	400.00	
Techno Designs	214.91	
Threestar Metal Industries	20,562.71	
Total	1,82,008.68	6,15,125.81

Note No. 14(a) Other current assets:Other Assets:Sundry Creditors having Debit Balance

₹ in hundred

Particulars	31st March 2022	As at 31st March 2021
Bhati Engineering Corporation	2,052.62	4,696.83
Buildcraft Constructions	5,706.00	5,706.00
The National Small Industries Corp Ltd	69.04	515.27
Bhanwar Singh and Co	1,500.00	1,000.00
Narbada Goods Transport		400.00
PN Agarwal and Co Rent	1,350.00	1,350.00
SPM Controls		1,18,981.06
Pan Gulf International Metal LLC		45,042.31
Trinity International Forwarder		248.77
Kuldeep Singh		37.70
Labour		100.00
Bhati Steels	809.89	
Funding Chip Private Limited	9.36	
Kaliash Industries	7.58	
Koge Importers and Processors	98.24	
Laxmi Industries	166.08	
Mohit Agarwal	15.20	
Mohit j And Associates	48.20	
Narbada Goods Transport	400.00	
OFB Tech P Ltd (Odissa)	2,140.21	

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Schindler India P Ltd	1,020.00	
Shri Ram Aluminium Company	14,954.36	
Stylex Gadgets India	471.61	
Total	30,818.39	1,78,077.94

Note No. 23(a) Other expenses:Direct Expenses

₹ in hundred

Particulars	31st March 2022	31st March 2021
Import Charges on Raw Material	42,634.65	75,795.86
Consumable Expense		82.34
Electricity Expenses	91,001.67	69,814.85
Factory Rent	18,000.00	18,000.00
Freight Inward	24,621.25	19,691.72
Cartage Inward		577.60
Commission on Sale	19,919.77	3,019.29
Repairs and Maintenance Expenses	15,554.21	3,086.06
Die Hardening	4,550.22	4,851.00
Total	2,16,281.77	1,94,918.72

Note No. 17 Value of import and indigenous material consumed

₹ in hundred

Particulars	Unit of Measurement	31st March 2022		31st March 2021	
		Value	Quantity	Value	Quantity
Raw Material					
Consumption raw material		7,85,309.09		9,23,783.99	
Consumption raw material		24,71,791.86		10,73,805.44	
		32,57,100.95		19,97,589.43	
Consumables					
Consumables		2,12,131.01		1,13,551.01	
		2,12,131.01		1,13,551.01	

₹ in hundred

Particulars	31st March 2022		31st March 2021	
	Value	%to total Consumption	value	%to total Consumption
Raw Material				
Imported	24,71,791.86	75.89	10,73,805.44	53.76
Indigenous	7,85,309.09	24.11	9,23,783.99	46.24
	32,57,100.95	100.00	19,97,589.43	100.00
Consumables				
Imported				
Indigenous	2,12,131.01	100.00	1,13,551.01	100.00
	2,12,131.01	100.00	1,13,551.01	100.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 25

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

3. Principles of consolidation :-

Company does not have any holding, subsidiary or associate company.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates.

7. Investments :-

Investments are stated at their cost.

8. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost or net realizable value, valued at FIFO Method
2. Scrap : At net realizable value.

9. Retirement Benefits:-

The company has taken a policy from Employee State Insurance Corporation (ESIC) and Employee Provident Fund (EPF) for the payment of gratuity. The gratuity has been provided in books on accrual basis.

10. Taxes on Income:-

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries does not includes directors remuneration on account of salary. (Previous Year Rs.0 /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	FY 2021-22	FY 2020-21
Audit Fees	50,000	40,000
Tax Audit Fees	-	-
Company Law Matters	-	-
GST	-	-
Total	50,000	40,000

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
	NIL	NIL

7. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. PARMANAND AGARWAL
2. KHUSHBOO AGARWAL

(II) Relative of Key Management Personnel

1. OM PRAKASH AGARWAL
2. INDRA MANI AGARWAL
3. MADHU AGARWAL
4. ASHISH AGARWAL

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

- 1.

**Transactions with Related parties
(Figure in INR)**

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	NIL	NIL	NIL	NIL
Received Back	NIL	NIL	NIL	NIL
Deposit Received	NIL	NIL	1,00,16,000.00	NIL
Deposit Repaid	NIL	NIL	19,700.00	NIL

Interest Received	NIL	NIL	NIL	NIL
Interest Paid	NIL	9,62,613.00	NIL	8,90,505.00
Remuneration Paid	NIL	NIL	NIL	NIL
Purchase	31,99,537.00	3,14,05,149.21	1,41,73,712.40	NIL
Sales	40,77,419.00	NIL	NIL	NIL
Other Payment	NIL	63,69,571.00	NIL	1,43,850.00
Job Charges	NIL	NIL	NIL	NIL
Rent Paid	18,00,000.00	NIL	21,24,000.00	NIL

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	NIL	NIL	NIL	NIL
Loans Repaid	NIL	NIL	NIL	NIL

8. Capitalization of Expenses:-

- i. ECLGS loan of Rs. 2,25,00,000/- was taken for the 2nd Extrusion Machinery and interest thereon of amount 17,27,243.01 was capitalized.
- ii. Penal interest charged (Interest subvention From Loan sanctioned to takeover) by the Bank of Baroda at the time of loan takeover by AU Bank amounted to 25,39,840.21 is capitalized because company planning for expansion and amount required for expansion was not met by the Bank of Baroda therefore penal interest and charges charged by the Bank of Baroda is capitalized.

9. % of imported & indigenous raw material & consumables

Particulars	FY 2021-22		FY 2020-21	
	%	Amount	%	Amount
Imported	16.81%	5,95,25,118.19	49.23%	10,73,80,544.00
Indigenous	83.19%	29,46,13,084.50	50.77%	11,07,26,105.84

KANISHK ALUMINIUM EXTRUSIONS PRIVATE LIMITED

(F.Y. 2021-2022)

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10. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

11. Expenditure in Foreign Currency Nil Nil

12. Earning in Foreign Exchange Nil Nil

13. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1

In terms of Our Separate Audit Report of Even Date Attached.

For MOHIT J & ASSOCIATES
Chartered Accountant
(FRN: 0028605C)

For and on behalf of the Board
of Directors

MOHIT JAIN Digitally signed by MOHIT JAIN

MOHIT JAIN
Proprietor
Membership No.: 417610
Place: Jodhpur
Date: 18/08/2022

PARMANAN D AGARWAL Digitally signed by PARMANAND AGARWAL

PERMANAND AGARWAL
Chairman and Director
DIN: [08295200](#)
Behind Dhanwantri Hospital, 21 Kanti Nagar,
Pal Road, Jodhpur-342008, Rajasthan